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PART III

ANNUAL AUDITED REPO FORM X-17A-5

Washington DC

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD I	BEGINNING 01	/01/2017 _{AND}	ENDING 12	/31/2017
		MM/DD/YY		MM/DD/YY
	A. REGIS	STRANT IDENTIFICATION	N	
NAME OF BROKER-DEALER	R: Key West In	vestments, LLC		OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PI	ACE OF BUSIN	ESS: (Do not use P.O. Box No.)		FIRM I.D. NO.
227 W. Valley Blvd.		Suite 298B	ŗ	
San Gab	riel supplease	(No. and Street)		64 44 640 0 44 64 64 64 64 64 64 64 64 64 64 64 64
(City)		(State)	(Zip Code)
NAME AND TELEPHONE NU	JMBER OF PERS	SON TO CONTACT IN REGARD	TO THIS REI	PORT
Yvonne Yiu				(626) 377-9988 (Area Code – Telephone Number)
	B. ACCO	UNTANT IDENTIFICATIO	N	A STATE OF THE STA
INDEPENDENT PUBLIC ACC	COUNTANT who	se opinion is contained in this Rep	oort*	
Bryant A. Gaudette, C	A Company of the Company			ing.
A Barrier Secondary	(N	ame - if individual, state last, first, middle	name)	
21320 Provincial	Blvd., #100	Katy	TX	77450
(Address)		(City)	(State)	(Zip Code)
CHECK ONE; Certified Public	Accountant	miayora (C, T)		COROBALISE ONLY
Public Accounta	program of the control of the control of			
Accountant not r	esident in United	States or any of its possessions.		
	FC	OR OFFICIAL USE ONLY		
(1.7%)		Andrew Control of the		

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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SEC 1410 (06-02)

OATH OR AFFIRMATION

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Key West Investments, LLC			•
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			. I further swear (or affirm) t
neither the company nor any partner, propriet	or, principal officer	or director has any pro	prietary interest in any accour
classified solely as that of a customer, except	as follows:		
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		Title	÷ .
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Notary Public			
his report ** contains (check all applicable b	oxes):		
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(b) Statement of Financial Condition.	tendulist, automosis	i sagitali ku ka kada	gradefisia ya 2015a diwa mwaka k
(c) Statement of Income (Loss).			
(d) Statement of Changes in Financial Co	ndition.	ing war to be to decrease the	. 1 You the sweet for affirmation
(e) Statement of Changes in Stockholders	' Equity or Partners'	or Sole Proprietors' C	anital
(f) Statement of Changes in Liabilities St			
(g) Computation of Net Capital.	d Airean		
(h) Computation for Determination of Re-	serve Requirements	Pursuant to Rule 15c3-	3.
(i) Information Relating to the Possession			
(j) A Reconciliation, including appropriat			
Computation for Determination of the			
(k) A Reconciliation between the audited consolidation.	and unaudited States	nents of Financial Con	attion with respect to methods
(1) An Oath or Affirmation.	Mark of the second of	** *** *** *** *** *** **** ****	
(m) A copy of the SIPC Supplemental Rep	ort.		
(n) A report describing any material inaded		or found to have existed	d since the date of the previous
*For conditions of confidential treatment of c	ertain portions of th	is filing, see section 24	10.17a-5(e)(3).
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California Jurat Certificate

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California	
County of LOS ANGELES	
Subscribed and sworn to (or affirmed) before me	on this <u>22</u> day of <u>MAY</u> ,
20 18 by YIU, YVONNE YING FAN**	and
**	, proved to me on the basis of
satisfactory evidence to be the person(s) who app	eared before me.
- God	CYNTHIA BAO COMM. # 2165322 NOTARY PUBLIC • CALIFORNIA LOS ANGELES COUNTY
CYNTHIA BAO, NOTARY PUBLIC OPTIONAL INFOR	MATION —
Description of Attached Document	
The certificate is attached to a document titled/for the purpose of	Method of Affiant Identification
OATH AND AFFIRMATION	Proved to me on the basis of satisfactory evidence: form(s) of identification credible witness(es) Notarial event is detailed in notary journal on:
	Page # Entry #
containing 1 pages, and dated 12/31/2017	Other Affiant(s) Thumbprint(s) Describe:

Key West Investments LLC

Financial Statements and Supplemental Schedules Required by the U.S. Securities and Exchange Commission

Including Independent Auditor's Report Thereon

For the Year-Ended December 31, 2017

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INDEPENDENT AUDITOR'S REPORT

REPORT ON INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Managing Members Key West Investments, LLC 227 W. Valley Blvd. Suite 298B San Gabriel CA 91776

Opinion on The Financial Statements

and the first the complete control of the special fields.

We have audited the statement of financial condition of Key West Investments, LLC (the "Company") as of December 31, 2017, the related statements of operations and other comprehensive income, changes in stockholders' equity and cash flows for the year then ended, December 31, 2017, and the related notes to the financial statements and supplemental information (collectively referred to as "financial statements") filed pursuant to Rule 17a-5 under the Securities and Exchange Act of 1934. In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

197 W. Mally Physics 192 48 We conducted our audit in accordance with standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

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Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the audit opinion.

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Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's financial statements based on the audit. We conducted the audit in accordance with auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to error or fraud.

Report on Supplementary Information

The supplementary information contained in the supplemental schedules required by Rule 17a-5 under the Securities Exchange Act of 1934, including the Computation of Net Capital under Rule 15c-3, Computation for Determination of Reserve Requirements and information relating to Possession or Control Requirements Under 15c3-3, statement related to material inadequacies with respect to the computation of net capital, and statement related to SIPC reconciliation, if applicable, is presented for additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures to test the completeness and accuracy of the supplemental information presented. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, in form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934 and in accordance with auditing standards of the Public Company Accounting Oversight Board (United States). In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

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Bryant A. Gaudette, CPA

We have served as Key West Investments, LLC's auditor since December 31, 2017.

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Katy, TX 77450

May 02, 2018

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Key West Investments LLC (1994) (1994

Statement of Financial Condition

As of and for the Year-Ended December 31, 2017

Balance Sheet As of December 31, 2017

			31-Dec-17
ASSETS			
Cur	rent Assets		
	Checking/Savings		
	Checki	ing	50,130.58
	Deposi	it to COR Clearing	25,000.00
	Total Checking/Savir	ngs	75,130.58
	Accounts Receivable	le .	
	1200	Accounts Receivable	75,054.17
	Total Accounts Reci	eivable	75,054.17
	Other Current Asset	ts	
	1400	Rent security deposit	5,633.98
	Total Other Current	Assets	5,633.98
Tota	al Current Assets		155,818.73
Fixe	d Assets	and the second second	
	Office Equipment	en en de la company de la La companya de la co	7,529.22
	Accumulated depred	ciation	-7529.22
Tota	I Fixed Assets		0
TOTAL ASSETS	rate Marinetinati		155,818.73
LIABILMES & EQI	UITY		***************************************
Liab	ilities		
	Current Liabilities	e, all t	
	The Control of the Control of the	nts Payable	
		Accounts Payable	4,369.28
		Commissions Payable	58,739.71
	nga shi shi Walanda walanda	Payroll Liabilities	2,064.50
	Total Current Liabilitie	es	65,173.49
Total	I Liabilities	Borrowski Holotopicka	65,173.49
Equit		Till de le la sekter 13. Car	*415 1 M*** 2 % 1 * 4
	Retained Earnings)	-598,159.10
	Owner's Equity	r Kiradi, wa Walasa Na	
	Contribu	itions by Owner	
* *	Marin Court Court Court Court	Ow ner's Capital - David	256,974.52
	Cwattillar Alka Alam	Owner's Capital - Yvonne	427,019.05
	Total 31	80 · Contributions by Owner	683,993.57
	Total 3000 Owner's	Equity	683,993.57
. 2	Net Income		4,810.77
• • • • • • • • • • • • • • • • • • • •	, , , , , , , , , , , , , , , , , , , ,		.,
Total	Equity		90,645.24
Total	Equity		***************************************

The accompanying notes are an integral part of these financial statements.

Key West Investments LLC Financial Statements

Statement of Operations
As of and for the Year-Ended December 31, 2017

			Jan - Dec 17
	Income		
	Commission Income		\$ 415,271.41
	Advisory fee		265,000.00
	Other Income		4147.68
	Total Income		684,419.09
	Expense	•	
	Bank charges		438.95
	Payroll Expenses		120,000.00
	Advertising		11603.3
	Contract Labor	alige bare wealth wint data.	399,942.22
	Depreciation		4,044.22
	Fees & Licenses		33,011.79
	Professional Fees	reford travel of the river basis and	50061.41
	Rent		38,374.64
	Insurance		1,516.00
	Payroll tax		9,369.00
	Taxes - other business		5,243.18
	Supples		706
	Mark Willities		5261.07
	Meals & Entertainment		36.54
	Total Expense		679,608.32
			at to one of the first section of the section of
	Net income	•	\$ 4,810.77
**	Timeses		
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The accomp	anying notes are an integral p	art of these financial statements.	
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Key West Investments LLC Financial Statements

Statement of Cash Flows

As of and for the Year-Ended December 31, 2017

January through December 2017	
OPERATING ACTIVITIES	

Statement of Cash Flows

ERATING ACTIVITIES	
Net Income	4,810.77
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1200 · Accounts Receivable	-52,218.50
2000 · Accounts Payable	-2,968.70
2001 · Commissions Payable	48,867.85
2002 · Advisory Fee Payable	-98,000.00
cash provided by Operating Activities	-99,508.58

Jan - Dec 2017

ana kaominina Marajara Marajara

11.7 265

87 (100) 22 (27) 21 (20)

elle Field Fall

INVESTING ACTIVITIES	
1460 · Accumulated depreciation	4,044.22
Net cash provided by Investing Activities	4,044.22
Net cash increase for period	-95,464.36
Cook at havinging of pariod	470 504 04

Cash at beginning of period 170,594.94
Cash at end of period 75,130.58

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The accompanying notes are an integral part of these financial statements.

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Key West Investments LLC <u>Financial Statements</u>

Statement of Changes in Ownership Equity

As of and for the Year-Ended December 31, 2017

\$90,645.24

Beginning of period	\$85,834.47
Plus: Net Income	\$4,810.77
Plus: Member contributions	
Plus: Prior period adjustments	
Less: Dividends paid	

Partners' equity end of period

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The accompanying notes are an integral part of these financial statements.

Key West Investments LLC Notes to Financial Statements As of and for the Year-Ended December 31, 2017

NOTE A - SUMMARY OF ACCOUNTING POLICIES

Accounting principles followed by the Company and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

Organization

Key West Investments, LLC (the Company) was formed as a California corporation on December 31, 2008. The Company has adopted a calendar year.

Description of Business

The Company, located in Los Angeles, CA, is a broker- dealer in securities registered with the Securities and Exchanges Commission ("SEC") and is a member of FINRA. The Company operates under SEC Rule 15c3-3(k)(2)(ii), which provides that all funds and securities belonging to the Company's customers are handled by a clearing broker-dealer; additionally, the same provision exempts the firm from the computation of the reserve formula.

Basis of Accounting

The financial statements of the Company have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

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Cash and Cash Equivalents

The Company considers as cash all short-term investments with an original maturity of three months or less to be cash equivalents.

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Accounts Receivable -Recognition of Bad Debt

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The Corporation considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible they will be charged to operations when that determination is made.

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KEY WEST INVESTMENTS, LLC As of and for the Year-Ended December 31, 2017 Notes to Financial Statements (Cont'd)

Revenue Recognition

Commission revenues are recorded by the Company on the settlement date reported by the clearing affiliate that settles trades.

Depreciation

The Company uses the double declining balance method of depreciation.

Concentration of Credit Risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents. All of the Company's cash and cash equivalents are held at high credit quality financial institutions.

Fair Value of Financial Instruments

Financial instruments that are subject to fair value disclosure requirements are carried in the financial statements at an amount that approximates fair value and include cash and cash equivalents. Fair values are based on quoted market prices and assumptions concerning the amount and timing of estimated future cash flows and assumed discount rates reflecting varying degrees of perceived risk.

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Comprehensive Income

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Statement of Financial Accounting Standards (SFAS) No. 130, Reporting Comprehensive Income, establishes requirements for disclosure of comprehensive income that includes certain items previously not included in the statement of income, including unrealized gains and losses on available-for-sales securities and foreign currency translation adjustment among others. During the year ended December 31, 2017, the Company did not have any components of comprehensive income to report.

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The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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KEY WEST INVESTMENTS, LLC As of and for the Year-Ended December 31, 2017 Notes to Financial Statements (Cont'd)

Concentrations

The company has revenue concentrations; the firm specializes in sales of securities.

NOTE B - LIABILITIES

The amount of 65,173.49 mostly represents commission liabilities from COR.

NOTE C-RENT

The amount of \$38,374.64 represents the rent incurred for the office space.

NOTE D- SUBSEQUENT EVENTS

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

Concentration

The company has also note open any order of the first special order of a start feet

NOTE B - CARBATTE

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NOTE 6- SEESERGERY RESPECT

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Key West Investments LLC Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934

As of and for the Year-Ended December 31, 2017

Computation of Net Capital	
Total Stockholder's Equity	90,645
Non-Allowable Assets Deposits Haircuts on Securities Positions	21,948
Securities Haircuts Undue Concentration Charges Net Allowable Capital	68,697
Computation of Basic Net Capital Requirement	
Minimum Net Capital Required as a Percentage of Aggregate Indebtedness	4,347
Minimum Dollar Net Capital Requirement of Reporting Broker/Dealer	5,000
Net Capital Requirement	5,000
Excess Net Capital Computation of Aggregate Indebtedness	63,697
Total Aggregate Indebtedness Percentage of Aggregate Indebtedness to Net Capital	65,173 94.87%
Reconciliation of the Computation of Net Capital Under Rule 15c3-1	
Net Capital Computed and Reported on FOCUS IIA as of	\$ 68,697
Adjustments Increase (Decrease) in Equity	r de la companya de
(Increase) Decrease in Non-Allowable Assets (Increase) Decrease in Securities Haircuts Net Capital per Audit Reconciled Difference	\$ 68,697
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Key West Investments LLC Supplementary Statements Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934

As of and for the Year-Ended December 31, 2017

Statement Related to Uniform Net Capital Rule

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15:1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2017, the Company had net capital of \$68,697 which was \$63,697 in excess of its required net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was 94.87%. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method. There were no material differences reported as Net Capital in the audited computation of Net Capital and the broker- dealer's corresponding unaudited Part IIA of the FOCUS report required under Rule 15c3-1.

Statement Related to Exemptive Provision (Possession and Control)

The Company does not have possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEA Rule 15c3-3(k)(2)(ii); All customer transactions cleared through another broker-dealer on a fully disclosed basis.

Statement Related to Material Inadequacies

This audit did not disclose any material inadequacies since the previous audit of the financial statements contained within the audit report of the Computation of Minimum Net Capital Requirement as reported in the Supplemental Schedules contained within the audit report or the filed Financial and Operational Combined Uniform Single Report filed pursuant to SEA Rule 15c3-1. The firm is exempt from 15c3-3; it does not maintain customer funds or securities and, therefore, does not maintain customer funds to segregate nor does it maintain separate accounts for customers.

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EXEMPTION REVIEW REPORT

15c3-3(k)(2)(ii)

Yvonne Yiu Key West Investments, LLC 227 W. Valley Blvd. Suite 298B San Gabriel, CA 91776

Dear Yvonne Yiu:

We have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which Key West Investments, LLC identified 15c3-3(k)(2)(ii) as the provision under 17 C.F.R. § 15c3-3(k) under which Key West Investments, LLC claims exemption from 17 C.F.R. §240.15c3-3. Key West Investments, LLC stated that it has met the 15c3-3(k)(2)(ii) exemption throughout the most recent fiscal year without exception, or, with exception, as noted in the Representation Letter of Exemption. Key West Investments, LLC's management is responsible for compliance with the exemption provisions and its statements. Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Key West Investments, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion. Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in Rule 15c3-3 under the Securities Exchange Act of 1934.

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Key West Investments LLC Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934

As of and for the Year-Ended December 31, 2017

Exemption Letter Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)

KEY WEST INVESTMENTS LLC MEMBER FINEA / SIPC / SEC

227 W. VALLEY BOULEVARD, SUITE 298-B, SAN GABRIEL, CALIFORNIA 91776

March 9, 2018

Bryant A. Gaudette 21320 Provincial Blvd., Suite 200 Katy, TX 77450

Re: Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(j)(B)(2)

To the best knowledge and belief, Key West investments LLC,

- 1. Claims exemption 15c3-3(k)(2)(ii) from 15c3-3;
- We have met the identified exemption from January 1, 2017 through December 31, 2017 without exception, unless, noted in number 3, below;

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3. We have no exceptions to report this fiscal year.

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Sincerely.



Yvonne Yau CEO Key West Investments, LLC

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TEL: (826) 377-8988 FAR: (626) 377-9968 WWW.KIYWESTHEVESTMENTS.COM

J. M. Saraka, Migdon, Antonio Statemento, Phys. Lett. 12 (1997) 58 (Sept. 2018).
 W. M. J. Saraka, Phys. Lett. 69 (1997) 58 (1997).

Key West Investments LLC Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934

As of and for the Year-Ended December 31, 2017

Auditor's Agreed Upon Procedures Regarding SIPC General Assessment Reconciliation
Pursuant to SEA Rule 17a-5(e)(4)

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Key West Investments, LLC

Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934
As of and for the Year-Ended

SIPC Reconciliation Report Pursuant to SEA 17a-5(c)(4)

Key West Investments, LLC is a member of the Securities Investor Protection Corporation (SIPC). In accordance with Rule 17a-5(C)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessments and Payments, Forms SIPC-7 to the Securities Investor Protection Corporation (SIPC) for the periods through December 31, 2017, which were agreed to by Key West Investments, LLC and the Securities and Exchange Commission, Financial Industry Regulatory Authority and the SIPC, solely to assist you and other specified parties in evaluating Key West Investments, LLC's compliance with the applicable instructions of the Assessment Reconciliation Forms SIPC 7. Key West Investments, LLC's management is responsible for Key West Investments, LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures were performed, and our findings are as follows:

- 1. Compared the listed assessment payments represented on Form SIPC 6 & 7 with the respective cash disbursements record entries, noting no SIPC-6 filing provided or evidence of payment with SIPC-6.
- 2. Compared audited Total Revenue for the period of January 01, 2017 through December 31, 2017 (fiscal year-end) with the amounts reported on Forms SIPC-7, noting under-reported total revenue of \$458,045.
- 3. Compared any adjustments reported on Form SIPC-7 with supporting schedules and work papers, to the extent such exists, noting an additional allowable deduction of \$405,000, reducing assessable net operating revenue.
- 4.Proved the arithmetical accuracy of the calculations reflected on Form SIPC-7, noting no arithmetical differences.
- 5. If applicable, compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no an overpayment of \$147 to be applied in future periods.

We are not engaged to and did not conduct an examination for which the objective would be to express an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures other matters might have come to our attention that would have been reported.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

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BRYANT A. GAUDETTE, CPA

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May 2, 2018

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Key West Investments LLC Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934

As of and for the Year-Ended December 31, 2017

SIPC Payment Schedule

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purpose of the undir requirement of SEC Rule 1 Key West Investments LLC 227 W. Valley Blvd, Suite 298 San Gabriel, CA 91776	1749: OBC — -B B-G1166	Note: It any of the information shows on the mailing label registers consciblen, please e-mail any corrections for single and so indicate on the form flast. Name and historions number of parson to called respecting this term. Yvonne Ylu 951-833-5185
2. A. General Assessment (nem 2e trom page; B. Less pagment made with SIPC-4 field (excl Date field C. Lets prior overpayment applied G. Assessment balance due or foverpayment	ude Interest)	c/b 339 55 .5EB/9
E. Interest computed on falle payment (see) F. Total assessment balance and interest dy G. PAYMENT: Vithe bus Cheek mailed to P.G. Bus Tatal (must be seen as F above) H. Overpayment carried (great 3. Subsidiaries (5) and pradecessors (P) include	nativelian E) fordeje at 2 is (at overpayment calified lones tree	outegate by
The SIPG member submitting this form and the person by whom it is necessed represent thereby that all information contained bayein is true, corrund complete. Dated the 2 day of February go 1	***	Ivestments LLC,
		ting Incal year. Retain the Working Capy of this torm ple place.

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Schedule a Payment You've successfully scheduled this payment. We'll send the payment at 8:00 PM ET on the payment date.

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	Key West Investments SIPC Reconciliation	SII	31-De	:-17 AU	DIT	Difference
	2. Total Revenue FOCUS IIA Line 9	\$226,	374.00	\$68	34,419.09	\$ (458,045.09)
	2b. Additions 2b(1) (Rev from securities subsidiaries)	\$	_	Ś	_	
	2b(2) (Loss from principal transactions in trading accts)	ś	-	\$	-	
	2b(3) (Loss from principal transactions in commodities)	\$	-	\$	-	
	2b(4) (Interest & Dividends deducted in computing 2a)	\$	•	\$	-	
e e e e e e e e e e e e e e e e e e e	2b(5) (loss from mgmt in participation in underwritings/distributions)	\$	-	\$	-	
	2b(6) (Other expenses of underwritings) 2b(7) (Net loss in investment accounts)	\$ \$	-	\$ \$	-	
•	Total Additions	\$	-	\$	-	\$ -
the section of	2c. Deductions					
	2c(1) (deductions from distributions of investment co., annuities, advisory and futures)	\$	-	•	05,000.00	
	2c(2) (Revenues from commodities)	\$.	-	\$	-	
	2c(3) (Commissions to other b/d's) 2c(4) (Reim for proxy postage)	\$ \$		\$ \$	-	
	2c(5) (Gain from investment accounts)	Š	-	\$		
	2c(6) (Markups on Treasuries and CD's)	\$	-	\$	-	
	2c(7) (Printing and advertising of underwritings)	\$	• .	\$	-	
	2c(8) (non-securities related revenue)	\$ \$	-	\$	-	
	2c(9)(i) (Interest/dividend expense (FOCUS IIA / Line 13)) 2c(9)(ii) (40% of margin interest earned (FOCUS I Only)	\$	-	\$ \$	-	
	2(9)	\$	-	•		
es.	Total Deductions	\$	-	\$40	05,000.00	\$ (405,000.00)
	SIPC Net Operating Revenues	\$226,	,374.00	\$27	79,419.09	\$ (53,045.09)
	2.A.General Assessment 0.0015	\$	339.56	\$	419.13	\$ (79.57)
	2.B. SIPC 6 Payment	\$		\$		\$
	2.C. Prior Year Overpayment	\$	•	\$	-	And S
	2.0. Assessment Balance	\$	339.56	\$	419.13	F 4 Nov. 342 (1.4)
	SIPC 7 Paid (02/12/2018)			Ś	565.90	
	Underpayment (Overpayment)			\$	(146.77)	
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